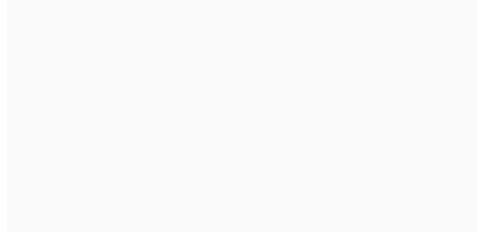


GHIELMETTI

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Letter of Authorization

We, **GHIELMETTI AG**, Industriestrasse 6, 4562 Biberist, Switzerland, manufacturer of GHIELMETTI product lines, authorize

ELATEC s.r.o - Karloveská 63, 841 04 Bratislava 4, Slovakia

as authorized Sales Partner of GHIELMETTI AG for sales, marketing and service of GHIELMETTI product range in Slovakia and the Czech Republic.

Biberist, January 5th 2015

GHIELMETTI AG

Hans Peter Schwaninger
CEO, President

Robert Habersaat
VP Sales & Marketing